

Message Text

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64

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02

PRS-01 /077 W

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R 291540Z SEP 75

FM AMEMBASSY FREETOWN

TO SECSTATE WASHDC 1930

INFO AMEMBASSY COTONOU

AMEMBASSY ABIDJAN

AMEMBASSY NIAMEY

AMEMBASSY OUAGADOUGOU

AMEMBASSY BANJUL

AMEMBASSY ACCRA

AMEMBASSY MONROVIA

AMEMBASSY BAMAKO

AMEMBASSY LAGOS

AMEMBASSY CONAKRY

AMEMBASSY ADDIS ABABA

AMEMBASSY LONDON

AMEMBASSY PARIS

UNCLAS FREETOWN 2354

E.O. 11652: N/A

TAGS: ECIN EFIN XY

SUBJECT: WEST AFRICAN CENTRAL BANKS CLEARING HOUSE

1. INAUGURAL MEETING OF WEST AFRICAN CLEARING HOUSE
HELD FREETOWN SEPT 22-23. AGREEMENT REACHED ON ALL POINTS.

2. CLEARING HOUSE TO BE LOCATED IN FREETOWN. CENTRAL
BANK OF NIGERIA TO PROVIDE EXECUTIVE SECRETARY. BANK OF
MALI TO PROVIDE ADMINISTRATIVE ASSISTANT. GHANA AND
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LIBERIA TO PROVIDE EXTERNAL AUDITORS FOR FIRST YEAR.

SUB-COMMITTEE OF NOT MORE THAN TWO OFFICIALS FROM EACH
MEMBER BANK TO REVIEW OPERATIONS.

3. DRAFT RULES AND REGULATIONS APPROVED. MEETING
ATTENDED BY REPS OF CENTRAL BANKS OF GAMBIA, GHANA, LIBERIA,
MALI, SIERRA LEONE AND CENTRAL BANK OF WEST AFRICAN STATES
(DAHOMY, IVORY COAST, NIGER, SENEGAL, TOGO, UPPER VOLTA).

4. SELECTION OF FREETOWN ACTIVELY SOUGHT BY
SIERRA LEONE. LIBERIA HAD OFFERED MONROVIA BUT
WITHDREW IN FAVOR OF FREETOWN IN COURSE OF MEETING.
FAILURE OF NIGERIAN DELEGATION TO ARRIVE, REPORTEDLY
BECAUSE OF DOMESTIC FINANCIAL PROBLEM, HAD NO
APPARENT EFFECT ON OUTCOME. NIGERIA INCLUDED IN
CLEARING HOUSE. GUINEA AND GUINEA-BISSAU NOT YET
PARTICIPATING IN CLEARING HOUSE. AIRGRAM FOLLOWS
WITH CONFERENCE DOCUMENTATION.
SAMUELS

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NNN

Message Attributes

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Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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